The Seven-Part Evidence File

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What a new UAE company sends the bank when there is no trading history yet.

Banks know a new company has no trading history — that isn't what stops applications. What stops them is a file that doesn't answer the three questions most banks work through. The seven parts below are the evidence file that answers those three questions.

QUESTION 1
IS THIS A GENUINE BUSINESS?

1 Business plan or company profile

WHAT THE BUSINESS DOES AND HOW IT EARNS

- [ ] One clear description of what the company does — plain language a compliance officer can read once and understand.
- [ ] Customer profile and revenue model: who buys, from where, at what price, and projected volumes realistic for the activity and team size.
- [ ] Alignment with the licensed activity — no gap between what the licence says and what the plan describes.

2 Ownership & structure documents

WHO OWNS IT, HOW IT'S BUILT

- [ ] Complete shareholder register with percentages, plus valid ID or passport for each shareholder.
- [ ] Where a corporate shareholder exists: upstream ownership disclosed to the ultimate beneficial owner (UBO).
- [ ] Trade licence, MOA, incorporation certificate and share certificates — current, organised, consistent with everything above.

3 Professional presence

THE BASIC MARKERS OF A REAL BUSINESS

- [ ] Live website on your own domain — not a placeholder or "coming soon" page.
- [ ] Corporate email domain matching the company name and website — not a personal Gmail address.
- [ ] Short company presentation and workspace details realistic for the activity and transaction profile.

The Seven-Part Evidence File — continued

QUESTION 2

CAN THE FOUNDER RUN IT AND FUND IT?

4 Founder profile & background

WHY YOU'RE CREDIBLE FOR THIS ACTIVITY

- [ ] Concise professional profile — background, career history and roles that support the licensed business.
- [ ] Years of relevant experience for the specific activity — evidence you've done this work before or been close to it.
- [ ] Qualifications, certifications or memberships where the activity is regulated or specialised.

5 Source of funds

NOT "HOW MUCH" – "HOW YOU EARNED IT"

- [ ] Documented earning event — salary (pay slips, employment contract), business sale, dividends, inheritance, savings.
- [ ] Traceable journey from earning event to current holding — bank statements, wire records, tax records that back each step.
- [ ] No unexplained deposits, unrelated third-party transfers or cash without records — the hardest gaps to close after a rejection.

QUESTION 3

ARE THE EXPECTED TRANSACTIONS LOGICAL?

6 Pipeline & commercial evidence

PROOF THE WORK IS ALREADY COMING

- [ ] Signed contracts, engagement letters, letters of intent or written commitments from real prospects with named counterparties.
- [ ] For trading models: supplier and buyer evidence — quotations, purchase orders, or the trade cycle explained end to end.
- [ ] Relevant commercial history from prior businesses or roles that supports the demand story.

7 Transaction forecast

NUMBERS THE BANK CAN COMPARE AGAINST REALITY

- [ ] Volume and value of expected monthly incoming and outgoing transactions — with a plausible ramp, not day-one perfection.
- [ ] Named payment counterparties and currencies where possible: clients, suppliers, salaries, rent, professional services.
- [ ] Forecast agrees with the pipeline in Section 6 and the plan in Section 1 — no gap between what you say and what you project.

The Seven-Part Evidence File — putting it together

AT A GLANCE

The seven parts, grouped

Q1 · GENUINE BUSINESS	1. Business plan 2. Ownership & structure 3. Professional presence
Q2 · RUN IT & FUND IT	4. Founder profile 5. Source of funds
Q3 · TRANSACTIONS LOGICAL	6. Pipeline 7. Forecast

BEFORE YOU APPLY

The one-story test

Check that every part of your evidence file points to the same business. When these agree with each other, the application is far easier for a bank to understand and assess.

Activity ↔ Licence ↔ Website ↔ Contracts / LOIs ↔ Forecast ↔ Expected transactions

WANT A SECOND PAIR OF EYES?

Talk to a licensed firm about your evidence file

Use the short form and tell us one thing — whether you've already formed the company — and we'll point you to the appropriate specialist support: company setup on one side, or banking-application preparation and compliance on the other.

→ https://uaefounderguide.ae/contact-us/

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